

ANNUAL REPORT FOR CITY OF MADISON  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

**GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS**

	<u>General Fund</u>	<u>Park &amp; Recreation Fund</u>	<u>3rd Cent Fund</u>	<u>Community Development Fund</u>	<u>2nd Cent Fund</u>	<u>Special Maintenance Fee Fund</u>	<u>Swimming Pool Debt Service Fund</u>	<u>Grant Circle TIF Debt Service Fund</u>	<u>Gerry Maloney Nature Capital Project Fund</u>	<u>Total Governmental Funds</u>
<b>Beginning Balance</b>	5,017,968.97	426,042.28	27,605.42	799,912.12	1,214,818.16	0.00	134,015.66	0.00	269,527.43	7,889,890.04
<b>Revenues and Other Sources:</b>										
Taxes:										
Property Taxes	1,626,146.77						361,170.38	33,591.43		2,020,908.58
General Sales and Use Taxes	1,564,316.80		178,767.14		1,564,316.76					3,307,400.70
Amusement Taxes	984.00									984.00
Penalties and Interest on										
Delinquent Taxes	13,196.32						2,089.31			15,285.63
Licenses and Permits	76,955.00									76,955.00
Intergovernmental Revenues:										
State Grants	9,623.13	10,903.00								20,526.13
State Shared Revenue	141,961.22									141,961.22
State Payments in Lieu of Taxes	6,168.02						1,373.67			7,541.69
County Shared Revenue:	213,942.28									213,942.28
Charges for Goods and Services:										
General Government	1,700.00									1,700.00
Public Safety	585.00									585.00
Highways and Streets	11,054.86									11,054.86
Sanitation	32,991.10									32,991.10
Health	690.00									690.00
Culture and Recreation		90,925.68								90,925.68
Other	162,916.92									162,916.92
Fines and Forfeits										
Court Fines and Forfeits	1,410.50									1,410.50
Other	1,400.00									1,400.00
Miscellaneous Revenue and Other Sources:										
Investment Earnings	34,847.24	3,713.99	5.58	14,234.34	6,032.89				2,424.41	61,258.45
Rentals	95,951.40	3,856.00								99,807.40
Special Assessments	4,893.68									4,893.68
Maintenance Assessments						193,719.95				193,719.95
Contributions and Donations										
from Private Sources	13,357.83	2,123.87								15,481.70
Other Revenues	141,026.87	784.99								141,811.86
Sale of Municipal Property	23,664.77	6,906.61								30,571.38
Compensation for Loss or Damage to Capital Assets	2,114.00	4,500.00								6,614.00
<b>Total Revenue and Other Sources</b>	<b>4,181,897.71</b>	<b>123,714.14</b>	<b>178,772.72</b>	<b>14,234.34</b>	<b>1,570,349.65</b>	<b>193,719.95</b>	<b>364,633.36</b>	<b>33,591.43</b>	<b>2,424.41</b>	<b>6,663,337.71</b>

**Expenditures and Other Uses:**

Legislative	69,175.14								69,175.14	
Financial Administration	178,730.58								178,730.58	
Other General Government	286,665.07								286,665.07	
Police	955,119.79				133,405.76				1,088,525.55	
Fire	251,478.74								251,478.74	
Highways and Streets	922,065.49				101,950.14	6,901.50			1,030,917.13	
Sanitation	69,222.29								69,222.29	
Water					318,810.46				318,810.46	
Electricity									0.00	
Airport	250,046.71								250,046.71	
Health	4,000.00	15,398.08							19,398.08	
Recreation	3,000.00	228,350.95							231,350.95	
Parks		323,542.77						509.97	324,052.74	
Libraries	471,480.74								471,480.74	
Auditorium	50,634.23								50,634.23	
Economic Development and Assistance (Industrial Development)	50,561.74		223,643.51		204,432.62				478,637.87	
Debt Service	16,509.00				142,862.50		333,075.00	33,591.43	526,037.93	
<b>Total Expenditures and Other Uses</b>	<b>3,578,689.52</b>	<b>567,291.80</b>	<b>223,643.51</b>	<b>0.00</b>	<b>901,461.48</b>	<b>6,901.50</b>	<b>333,075.00</b>	<b>33,591.43</b>	<b>509.97</b>	<b>5,645,164.21</b>
<b>Transfers In (Out)</b>	<b>(136,026.00)</b>	<b>502,571.00</b>	<b>61,000.00</b>	<b>(86,250.00)</b>	<b>(97,724.00)</b>					<b>243,571.00</b>
<b>Increase/Decrease in Fund Balance</b>	<b>467,182.19</b>	<b>58,993.34</b>	<b>16,129.21</b>	<b>(72,015.66)</b>	<b>571,164.17</b>	<b>186,818.45</b>	<b>31,558.36</b>	<b>0.00</b>	<b>1,914.44</b>	<b>1,261,744.50</b>
<b>Ending Balance:</b>										
Nonspendable	257,419.11	13,978.16		382,310.73						653,708.00
Restricted	558.23	471,057.46	43,734.63	345,585.73	1,785,982.33	186,818.45	165,574.02	0.00	271,441.87	3,270,752.72
Committed	36,173.14									36,173.14
Assigned	3,100,459.25									3,100,459.25
Unassigned	2,090,541.43									2,090,541.43
<b>Governmental Long-term Debt</b>										<b>3,906,480.49</b>

**PROPRIETARY FUNDS--ACCRUAL BASIS**

	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund
<b>Beginning Balance</b>	7,394,082.29	3,809,737.09	6,833,091.34	3,526,839.03	386,567.33	492,527.87
<b>Revenues</b>	1,448,339.15	1,142,749.29	9,985,480.72	740,567.81	255,685.43	112,745.11
<b>Expenses</b>	(1,258,501.84)	(1,051,134.14)	(8,673,595.24)	(900,494.78)	(200,670.68)	(124,080.88)
<b>Capital Contributions</b>	278,107.21					
<b>Transfers In (Out)</b>	(52,308.20)	(48,767.80)	(236,995.00)	94,500.00		
<b>Ending Balance:</b>						
Net Investment in Capital Assets	3,831,973.08	2,712,032.88	3,531,901.96	3,139,604.37	131,704.30	237,722.86
Restricted	2,280,375.60	340,168.24	784,172.50			
Unrestricted	1,697,369.93	800,383.32	3,591,907.36	321,807.69	309,877.78	243,471.24
<b>Long-term Debt</b>	3,409,598.05	4,079,397.71	5,858,303.39	49,129.37	15,757.31	

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 256-7500

Municipal funds are deposited as follows:

Depository	Amount
First National Bank & Trust	\$ 715,020.51
Great Western Bank	\$ 150,023.23
First Bank & Trust	\$ 7,848,290.17
SD Public Funds Investment Trust	\$ 100,787.14
Wells Fargo	\$ 6,480,343.93