ANNUAL REPORT FOR CITY OF MADISON
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS

	General Fund	Park & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Swimming Pool Debt Service Fund	Grant Circle TIF Debt Service Fund	Gerry Maloney Nature Capital Project Fund	Total Governmental Funds
Beginning Balance	5,514,513.61	484,919.45	43,734.63	727,896.46	1,785,982.33	166,818.45	165,574.02	0.00	271,441.87	9,180,880.82
Revenues and Other Sources:										
Taxes:										
Property Taxes	1,673,172.59						360,024.49	30,725.87		2,063,922.95
General Sales and Use Taxes	1,544,915.80		181,447.50		1,544,915.75					3,271,279.05
Amusement Taxes	780.00									780.00
Penalties and Interest on Delinquent Taxes	7,106.91						1,611.31			8,718.22
Licenses and Permits	60,280.02									60,280.02
Intergovernmental Revenues:										
Federal Grants	41,249.80									41,249.80
State Grants	199,902.60	8,033.00					1,369.56			209,305.16
State Shared Revenue	157,319.16									157,319.16
County Shared Revenue:	218,305.39									218,305.39
Charges for Goods and Services:										
General Government	1,025.00									1,025.00
Public Safety	598.00									598.00
Highways and Streets	12,411.20									12,411.20
Sanitation	42,444.40									42,444.40
Health	899.00									899.00
Culture and Recreation		101,443.20								101,443.20
Other	87,760.88									87,760.88
Fines and Forfeits										
Court Fines and Forfeits	754.00									754.00
Other	1,080.00									1,080.00
Miscellaneous Revenue and Other Sources:										
Investment Earnings	32,497.82	2,737.72	5.22	13,253.98	2,155.28				2,266.91	52,916.93
Rentals	74,602.57	3,475.00								78,077.57
Special Assessments	13,389.54									13,389.54
Maintenance Assessments						196,053.95				196,053.95
Contributions and Donations from Private Sources	81,300.00	915.00								82,215.00
Other Revenues	61,941.01	600.00								62,541.01
Compensation for Loss or Damage to Capital Assets	5,118.00									5,118.00
Total Revenue and Other Sources	4,318,853.69	117,203.92	181,452.72	13,253.98	1,547,071.03	196,053.95	363,005.36	30,725.87	2,266.91	6,769,887.43

Expenditures and Other Uses:										
Legislative	73,372.36									73,372.36
Financial Administration	177,761.05									177,761.05
Other General Government	290,164.19									290,164.19
Police	997,139.81				133,595.60					1,130,735.41
Fire	142,997.11									142,997.11
Other Protection	1,211.98									1,211.98
Highways and Streets	874,906.25				301,813.50					1,176,719.75
Sanitation	35,334.43				22,412.46					57,746.89
Water					436,529.67					436,529.67
Electricity	1,729.48									1,729.48
Airport	580,605.56									580,605.56
Health	5,835.20	17,130.84								22,966.04
Recreation	3,000.00	235,703.20								238,703.20
Parks		358,948.41								358,948.41
Libraries	479,837.42									479,837.42
Auditorium	33,669.98									33,669.98
Economic Development and Assistance (Industrial Development)	49,765.08		223,244.96	50,000.00	312,705.21					635,715.25
Debt Service	38,992.30				143,272.50		332,625.00	30,725.87		545,615.67
Total Expenditures and Other Uses	3,786,322.20	611,782.45	223,244.96	50,000.00	1,350,328.94	0.00	332,625.00	30,725.87	0.00	6,385,029.42
Transfers In (Out)	(155,250.00)	544,000.00	61,000.00	(86,250.00)	(113,160.00)					250,340.00
Increase/Decrease in Fund Balance	377,281.49	49,421.47	19,207.76	(122,996.02)	83,582.09	196,053.95	30,380.36	0.00	2,266.91	635,198.01
Ending Balance:										
Nonspendable	271,630.18	13,817.04		355,738.63						641,185.85
Restricted	450,559.90	520,523.88	62,942.39	249,161.81	1,869,564.42	382,872.40	195,954.38	0.00	273,708.78	4,005,287.96
Committed	36,593.41									36,593.41
Assigned	3,049,033.06									3,049,033.06
Unassigned	2,083,978.55									2,083,978.55
Governmental Long-term Debt										3,513,404.70

PROPRIETARY FUNDS--ACCRUAL BASIS

	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund
Beginning Balance	7,890,901.31	3,912,415.03	8,108,172.56	3,507,037.50	458,262.87	483,075.60
Revenues	1,613,236.10	1,226,132.13	10,390,946.39	647,600.73	263,990.06	105,016.67
Expenses	(1,354,094.70)	(1,011,337.12)	(8,627,891.68)	(923,374.74)	(210,792.60)	(121,342.35)
Transfers In (Out)	(18,920.00)	(68,920.00)	(257,000.00)	94,500.00		
Capital Contributions	566,368.97	22,412.46		79,646.95		
Ending Balance:						
Net Investment in Capital Assets	4,336,286.63	2,613,667.63	4,816,350.28	3,042,273.61	112,889.40	211,589.38
Restricted for Debt Service	286,000.00	340,168.24	784,172.50			
Restricted for SDRS Pension	108,409.50	75,832.89	184,495.20	56,912.21	20,497.10	8,413.52
Restricted for Other Purposes	1,994,375.60					
Unrestricted	1,972,419.95	1,051,033.74	3,829,209.29	306,224.62	378,073.83	246,747.02
Long-term Debt	3,222,177.78	3,872,990.72	4,616,153.31	56,622.90	20,075.21	

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 256-7501

Municipal funds are deposited as follows:

Depository	Amount
Wells Fargo Bank	$ 7,760,864.19
Great Western Bank	$ 150,531.01
First Bank & Trust	$ 7,914,011.86
SD FIT	$ 100,797.25
First National Bank	$ 715,836.01