

RESOLUTION NO. 2014-8

A RESOLUTION OF INTENT TO LEASE REAL PROPERTY

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MADISON, SOUTH DAKOTA:

That the City intends to enter into a Lease of Real Property for agricultural land with Randy Wiese of 1010 NE 15th Street, Madison, South Dakota, commencing from January 1, 2014 to December 31, 2016, the following described property in Lake County, South Dakota:

Airport First Addition to Lake County, South Dakota; Airport Second Addition to Lake County, South Dakota; Airport Third Addition to Lake County, South Dakota; Lots Three (3) and Four (4) and the South One-Half of the Northwest Quarter (S ½ NW ¼), Township One Hundred Six (106) North of Range Fifty Two (52) West of the 5th P.M. except the Airport Industrial Park, which is also described and known as the West One-Half (W ½) of Section Four (4), Township One Hundred Six (106) North, Range Fifty Two (52) West of 5th P.M. except the Airport Industrial Park, subject to highway rights of way and utility easements.

The Lease will be in an amount of Thirty-Eight Thousand Seven Hundred Fifty Dollars (\$38,750.00) per year, payable by April 1st of each year. The City of Madison reserves the right to unilaterally amend, revise, change or terminate this lease in order to comply with any Federal Aviation Administration laws, rules or regulations.

BE IT FURTHER RESOLVED that this Resolution of Intent be published once at least ten (10) days prior to the hearing to be held on Monday, May 5, 2014 at 5:35pm in City Hall, Madison, South Dakota, in the Commission Room. Any persons wishing to present testimony may appear at said hearing or may file written comments with the Finance Officer at 116 W Center Street, Madison, South Dakota prior to said hearing. Disabled individuals may contact the Finance Officer for information and/or special assistance. The request should be made 24 hours in advance of the hearing.

Dated this 21st day of April, 2014.

CITY OF MADISON


Mayor

ATTEST


Finance Officer

Published once at the approximate cost of \$__.