

City of Madison
Electric Advisory Committee Minutes
Madison, SD 57042

April 13, 2015

The Electric Advisory Committee of the City of Madison met on the 13th day of April, 2015 with the following members present: Jeremiah Corbin, Bob Maxwell, Randy Hoffman and Nate Jones. Also present were Jeff Heinemeyer, Mayor Lindsay, Chuck Clement, Sue Bergheim and Dennis Poppen.

Absent: Dustin Williams.

Motion by Maxwell, second by Jones that the minutes of March 5th, 2015 be approved. Motion passed unanimously.

Motion by Jones, second by Maxwell that the agenda for April 13 5th be approved. Motion carried unanimously.

Electric Superintendent Dennis Poppen announced that he is retiring from the City on May 1st. The committee extended their sincere gratitude to him for his 40 years of service.

Mayor Lindsay announced that Brad Franken has resigned from the committee and he is considering his replacement.

The committee discussed the presentation by representatives from Heartland at last month's meeting explaining the new energy efficiency programs that they are offering this year to those cities that agree to participate. After full discussion, the motion was made by Maxwell and seconded by Jones to recommend that the City adopt and agree to participate in the new Heartland programs that include residential lighting rebates, lifetime electric water heater rebates and commercial refrigeration, lighting and motor incentives, with the implementation procedure to be developed by the City. Mayor Lindsay and Commissioner Corbin explained that the City is in the process of rewriting the City's ordinance that will implement these new programs and also modify the rules for load management participation which ordinance should be completed very soon.

Heinemeyer presented the last section of the 2014 year end report which highlights the net profit, cost per KWH and rate per KWH.

The committee reviewed and discussed the data received in order to review that reserve policy. Heinemeyer explained that the items left to be reviewed include 1) potential storm damage 2) financing resources available if needed and 3) detailed examination of the City insurance coverage. Heinemeyer will also inquire about the City's current debt issues including the amounts outstanding, debt service reserves and redemption dates.

The committee will meet next on May 18th, 2015th at 3:30 P.M.

Motion by Maxwell, second by Jones that the committee adjourn. The committee adjourned at 5:00.