

City of Madison
Electric Advisory Committee Minutes
Madison, SD 57042

August 10, 2015

The Electric Advisory Committee of the City of Madison met on the 10th day of August, 2015 with the following members present: Bob Maxwell, Randy Hoffman, Dan Roeman, Nate Jones and Jeremiah Corbin. Also present were Jeff Heinemeyer, Bob Thill, Jim Byrne, and Tess Nelson. Also present for a portion of the meeting were Jenn Eimers and Chuck Clement

Absent: Dustin Williams.

Motion by Jones, second by Maxwell that the minutes of June 22nd, 2015 be approved. Motion passed unanimously.

Motion by Jones, second by Roeman that the agenda for August 10th be approved. Motion carried unanimously.

Chairman Hoffman gave a Power Point presentation summarizing the past six months of information that the committee reviewed regarding the issues surrounding any possible recommendation to amend the existing cash reserve policy of the City. His presentation also highlighted his recommendation to amend the policy by rebating the electric consumers any excess cash as determined by the City's annual report while allowing for equipment and project reserves as determined by the City Commission.

The committee also discussed the financial responsibility of the Electric Fund to fund the Egan Avenue street light project in addition to paying for all the electricity costs to operate them. After full discussion, the motion was made by Hoffman and seconded by Roeman that the City fund the costs of the Egan Avenue street light project from some other source than the Electric Fund budget. Motion carried unanimously.

Jim Byrne and Tess Nelson presented the capital outlay and equipment and project reserve budget requests for 2016. The committee was then asked to review the entire 2016 Electric Fund proposed budget in the near future with a possible rate recommendation.

The committee agreed to meet again on August 24th at 3:00 to review the preliminary 2016 budget with a possible rate recommendation.

Motion by Maxwell, second by Jones that the committee adjourn. The committee adjourned at 4:30.