

City of Madison
Electric Advisory Committee Minutes
Madison, SD 57042

November 16, 2015

The Electric Advisory Committee of the City of Madison met on the 16th day of November, 2015 with the following members present: Bob Maxwell, Randy Hoffman, Dustin Williams, Nate Jones and Jeremiah Corbin. Also present were Jeff Heinemeyer, Bob Thill, Chuck Clement, Mayor Lindsay and Brad Lawrence.

Absent: Dan Roeman.

Motion by Maxwell, second by Jones that the minutes of October 13th, 2015 be approved. Motion carried unanimously.

Motion by Maxwell, second by Williams that the revised agenda for November 16th be approved after removing the Finance Office update on the outstanding debt financing options. Motion carried unanimously.

The committee thoroughly discussed the policy as proposed by Chairman Hoffman revising the current cash reserve policy. No action was taken on the proposed policy. Chairman Hoffman appointed Brad Lawrence, Mayor Lindsay, Commissioner Corbin and Dustin Williams to a subcommittee for the purpose of drafting a policy regarding the Electric Fund cash reserves to be discussed at the next meeting.

Electric Director Lawrence presented a letter from WAPA regarding the assets owned by WAPA being moved to the Southwest Power Pool (SPP) system, which assets will then be considered by SPP when determining their wheeling rate.

Motion by Williams, second by Maxwell that the committee adjourn. The committee adjourned at 4:45.