

ANNUAL REPORT FOR CITY OF MADISON
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS

	General Fund	Park & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Grant Circle TIF Debt Service Fund	Swimming Pool Debt Service Fund	Gerry Maloney Nature Capital Project Fund	Total Governmental Funds
Beginning Balance	5,904,742.17	534,291.96	62,942.39	604,900.44	1,924,243.93	382,872.40	0.00	195,954.38	273,708.78	9,883,656.45
Revenues and Other Sources:										
Taxes:										
Property Taxes	1,718,105.44									1,718,105.44
General Sales and Use Taxes	1,513,762.72		169,021.19		1,513,762.71		40,569.44	353,769.15		2,112,444.03
Amusement Taxes	852.00									852.00
Penalties and Interest on Delinquent Taxes	4,087.25									4,087.25
Licenses and Permits	60,664.50							844.44		60,664.50
Intergovernmental Revenues:										
Federal Grants	636,334.88									636,334.88
State Grants	128,503.31	7,655.00								136,158.31
State Shared Revenue	369,039.22									369,039.22
County Shared Revenue:	11,718.70							1,535.62		13,254.32
Charges for Goods and Services:										
General Government	900.00									900.00
Public Safety	768.00									768.00
Highways and Streets	12,252.63									12,252.63
Sanitation	82,283.76									82,283.76
Health	1,130.00									1,130.00
Culture and Recreation		76,393.10								76,393.10
Other	130,447.05									130,447.05
Fines and Forfeits										
Court Fines and Forfeits	1,392.27									1,392.27
Other	640.00									640.00
Miscellaneous Revenue and Other Sources:										
Investment Earnings	27,678.60	2,321.36	4.42	13,714.30	1,827.48					45,546.16
Rentals	49,574.63	1,750.00							1,922.13	51,324.63
Special Assessments	18,771.26									18,771.26
Maintenance Assessments						224,497.40				224,497.40
Contributions and Donations from Private Sources	171,333.66	13,500.00								184,833.66
Liquor Operating Agreement Income										0.00
Other Revenues	123,474.02	2,707.72								126,181.74
Long Term Debt Issued								1,565,000.00		1,565,000.00
Total Revenue and Other Sources	5,063,713.90	104,327.18	169,025.61	13,714.30	1,515,590.19	224,497.40	40,569.44	1,565,000.00	1,922.13	9,054,509.36

Expenditures and Other Uses:									
Legislative	71,911.43								71,911.43
Financial Administration	217,827.71								217,827.71
Other General Government	512,176.53								512,176.53
Police	996,735.51			4,842.00					996,735.51
Fire	160,892.14			111,249.59					160,892.14
Highways and Streets	883,362.66			443,980.56					883,362.66
Sanitation	119,302.16			319,251.40	245,194.87				119,302.16
Water				319,251.40					319,251.40
Airport	763,332.33								763,332.33
Health	5,773.40	14,237.05							5,773.40
Recreation	3,000.00	236,487.96							3,000.00
Parks		490,164.95							490,164.95
Libraries	507,138.94								507,138.94
Auditorium	69,221.08								69,221.08
Economic Development and Assistance (Industrial Development)	51,430.22		225,326.15	180,757.92					51,430.22
Debt Service				142,102.50					142,102.50
Payments to Refunded Debt Escrow Agent						39,360.95	359,733.52		39,360.95
Total Expenditures and Other Uses	4,362,104.11	740,889.96	225,326.15	0.00	1,521,435.37	245,194.87	39,360.95	1,521,000.00	1,521,000.00
								1,880,733.52	0.00
Transfers In (Out)	(429,781.94)	623,000.00	61,000.00	(98,250.00)	225,645.00				
Increase/Decrease in Fund Balance	271,827.85	(13,562.78)	4,699.46	(84,535.70)	219,799.82	(20,697.47)	1,208.49	40,415.69	1,922.13
Ending Balance:									
Nonspendable	281,832.80	9,791.95							281,832.80
Restricted	371,942.65	510,937.23	67,641.85	520,364.74	2,144,043.75	362,174.93	1,208.49	236,370.07	275,630.91
Committed	36,528.99								
Assigned	3,213,012.54								
Unassigned	2,273,253.04								
Governmental Long-term Debt									3,645,421.30

PROPRIETARY FUNDS--ACCRUAL BASIS

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Electric Fund</u>	<u>Community Center Fund</u>	<u>Solid Waste Fund</u>	<u>Recycling Fund</u>
Beginning Balance	8,697,491.68	4,080,702.50	9,614,227.27	3,405,410.44	510,796.82	466,630.62
Revenues	1,689,488.95	1,365,518.55	10,422,387.93	658,375.30	270,742.78	86,582.05
Expenses	(1,320,812.32)	(1,126,766.63)	(8,799,846.21)	(1,106,683.13)	(217,425.73)	(146,593.80)
Transfers In (Out)	(22,366.00)	(247,366.00)	(297,000.00)	185,118.94		
Capital Contributions	406,636.28	319,251.40	29,927.80	101,059.83		
Ending Balance:						
Net Investment in Capital Assets	4,699,245.70	2,846,224.65	6,546,500.41	2,944,942.86	94,074.50	185,455.89
Restricted for Debt Service	286,000.00	340,168.24	369,000.00			
Restricted for SDRS Pension	81,374.37	58,016.91	147,679.41	46,714.92	15,822.79	6,027.73
Restricted for Other Purposes	1,994,375.60					
Unrestricted	2,389,442.92	1,146,930.02	3,906,516.97	251,623.60	454,216.58	215,135.25
Long-term Debt	3,092,792.80	3,710,071.90	3,550,728.35	111,186.43	37,924.56	4,908.96

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 256-7501

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
Wells Fargo Bank	\$ 9,014,130.95
Great Western Bank	\$ 150,534.03
First Bank & Trust	\$ 7,969,176.92
SD FIT	\$ 100,818.28
First National Bank	\$ 401,628.05